## **Public Notice**

Website posting per Oregon Administrative Rules 123-668-3000

## REQUISITE OPENNESS & COMMUNICATION

An <u>Agreement for Oregon Enterprise Zone Extended Abatement</u>, found below, between Linn County Enterprise Zone Sponsors; Linn County and the City of Millersburg and ATI SAC, The Firm, in Millersburg is hereby posted below as required by the OAR cited above.

## Introduction

Enterprise Zones are established to encourage new investments by new businesses or expansions of existing businesses which create new jobs, or which expand their current workforce.

In exchange for making investments inside an enterprise zone and creating new jobs, businesses receive property tax exemptions on the qualifying new investment for 3 years.

For businesses that pay 150% or more of the county's Average Annual Wage plus benefits, as published by the Oregon Employment Development, the business can receive an additional 2 years of property tax exemption. The additional 2 years of exemption requires an Agreement which is published below.

For questions or comments on the Agreement contact:

John Pascone, Linn County Enterprise Zone Manager

Linn Economic Development Group

435 1st Ave W, Albany Oregon 97321

Email pasconj@peak.org Phone 541-926-1519